# Private & Confidential - Not for Circulation



# RURAL ELECTRIFICATION CORPORATION LIMITED

(A Navratna Company)

Regd. Office: Core-4, SCOPE Complex, 7, Lodi Road, New Delhi-110 003.

APPLICATION FORM FOR NON-CONVERTIBLE REDEEMABLE SECURED

54EC Bonds Application Number

			DS, SERIES I READ INFORM															
Broker's Name &	Bank Bra	nch Serial N	o. & Sta	ımp	FOR USE BY COLLECTING BANK BRANCH													
ARIHANT CAP	ITAL																	
MKTS LTD &	105							Date of of appli	f receipt ication					f credit o		ue/Dem	nand E	Draft
								on in REC Account 's reference no.										
Dear Sirs,																		
I/We have read and unders	tood the Informa	tion Memorandu	m for Private Place	ement. I/We bir														
In Numbers	No. of B	onds (A) (Minim	num 2) (Maximun	n 500)		que / De ame of th			rawn on Branch)			Number stment is			e / Dem / UTR I		Da	ated
In Words	D- 40 000	and Ann		- \	2)													
Issue Price of Bond Rs.	RS. 10,000/	- per Bond -Amo	ount Payable (Rs	0)														
In Words																		
Banks/Commercial BOND CERTIFICATE N			ancial Institution	ns L Con	npany 🔲	Mutual I	Fund	∐ Fir	ms 📙	NRI	∐ Inc	lividuals	∐ HU	F 📙	Others (	specify	/	)
Physical Mode	_ `	,	ient ID No.															
FIRST/ SOLE APPL	ICANT'S N	AME IN FUL	<u>.L</u>	<u> </u>													_	
<u> </u>																		
									I	Date	of Birt	h (if Mir	nor)					
SECOND APPLICA	NT'S NAME	IN FULL (O	NLY IN CAS	E OF INDI	VIDUALS)													
			V III 0 10 =															
THIRD APPLICANT	'S NAME IN	FULL (ONL	Y IN CASE (	OF INDIVIL	DUALS)												—	
EATHER'S NAME S	OR FIRST	SOLE ARRI	LICANTIN C	ASE OF IN	IDIVIDITAT													
FATHER'S NAME F	OK FIKST /	SOLE APPL	LICANT IN C	ASE OF IN	IDIVIDUAL	_5										T	Π	
FIRST/SOLE APPL	ICANT'S AD	DRESS IN F	FULL (DO NO	T FILL IN	NAME AG	AIN)											<u> </u>	
						,												
CITY												DIN CO	DE					
CITY												PIN CC	DE					
PHONE						E	MAIL											
BANK PARTICULA	RS FOR PA	YMENT OF	INTEREST/R	EDEMPTIC	ON WARR	ANT (F	PLEA	SE EN	ICLOSE	CAI	NCELL	ED CH	EQUE	OF BE	LOW A	ACCO	UNT	NO.)
Bank Name					Account N	lo.												
Branch Name/Add	lress						ccour	nt Type	SB	A/c		Current A	\/C	Cash	Credit	A/c [		RO A/c
Branon Hamo, Hac													-	Odon	Oroun			
IFSC CODE					FOR I	NECS	S/RT	GS/N	IEFT P	PAY	MEN	T						
							-	MICE	R CODE									
Abstract of Form -	,		, ,						e of Autho		-	tory(ies)		Designa	tion			
Name of Nominee Address								,	er than Ind		,		1					
PAN/AADHAAR No In case of Nominee			Re	lation with A	Applicant			2					2					
Name of Guardian.								Discla	aimer : T . It is not ral. It can	he B	ond Is	sue is b	eing ma	ade stric	ctly on	a priva	ate pl	acemer
Date of Birth (if mind (One Nominee per a	,		Signature of i	vominee/Gt	uardian (op	tionai)		gene	ral. It can	not be	e acce	oted by a	ny pers	on other	than to	o whom	it is	directed
DECLARATION: "I/	Ne certify tha	00 0			,								_	,		nancial	year	does no
exceed Rs. 50 lakhs	and the sour		<u> </u>	/We declare				been n	nade from	n the	FirstAp	oplicant's						
FIDOT ADDI IOANT		PAN / G	IK NO.		OCCI	JPATION	N						SIC	SNATUF	KE.		-	
FIRST APPLICANT																		
SECOND APPLICA	NT																	
THIRD APPLICANT																		
ACKNOWLEDGEMEN (To be filled in by the S		cant )	REC RUR	RAL ELECT	RIFICATIO (A Navra				N LIMIT	ED	Anni	ication	Numba		1	07602	 202	
54EC Bonds-SERIES		challes e fergy.	Regd. Off	ice : Core-4,	•			Road,			003.	ication						
Received from Mr./Mrs./	Ms				<u></u>				. of Bonds Max. 500)	3	Amour	it (Rs.)	Da	ate	Ac Signa	cepting ature &	Office Bank's	er's s Seal
DPID & CLIENT ID NO.						In Nu	umbers	5		$\top$								
Address						111 000	orus											
						- 11												
						in	ordo											

#### INSTRUCTIONS

#### INSTRUCTIONS FOR INVESTORS

- 1) Application Forms must be completed in **BLOCK LETTERS IN ENGLISH.** A blank space must be left between two or more parts of the name.
- 2) Minimum investment-2 Bonds of Rs. 10000/- each and maximum investment-500 Bonds amounting to Rs. 50 lakhs in a financial year.
- 3) a) Investors are required to submit the Application Form duly filled along with either a Demand Draft or account payee Cheque payable in favour of "Rural Electrification Corporation Limited - 54EC Bonds" along with necessary enclosures at the designated branches of collecting banks- Canara Bank, HDFC Bank, IDBI Bank, IndusInd Bank, YES Bank, ICICI BANK or AXIS BANK
  - b) Applicant should mention his name, address and application number on the reverse of the Cheque/ Demand Draft. Cash, Money Orders or Postal Orders will **NOT** be accepted.
  - c) For details of designated bank branches, please refer Information Memorandum (IM) or visit our website: www.recindia.com.
  - d) Investors are advised in their own interest to fill up complete details of their bank particulars alongwith a cancelled cheque. In absence of such information, the interest & redemption warrants shall be mailed at given address at applicant's sole risk.
  - e) A copy of Information Memorandum for the Bond issue is attached herewith for reference & record.
- 4) Application once submitted cannot be withdrawn and subscription amount will not be refunded (as per IM).
- 5) In case neither the PAN nor the GIR No. has been allotted, or the Applicant is not assessed to income tax, the appropriate information should be mentioned in the space provided. In case the investor has applied for and not yet been allotted the PAN/GIRNo. then he is required to furnish a copy of the acknowledged Form 49A. In case the investor is applying through a demand draft and PAN/GIR No. has not been allotted he is required to furnish a declaration in Form 60.
- 6) In case of application under the Power of attorney or by Limited Companies or other corporate bodies, a certified copy of the Power of Attorney or a copy of the approval of the relevant authority, as the case may be should be submitted along with the Application Form.
- 7) In case a partnership firm makes investments, the application is required to be made in the name of the partnership firm and the application form can be signed by any partner(s) authorised to do in this behalf and affixing a rubber stamp of the firm.
- 8) The applications would be accepted as per the provisions of the IM of the issue, other applicable rules and regulations. REC is entitled, at its sole and absolute discretion, to accept or reject any application, in part or in full, without assigning any reason. An Application Form that is not complete in all respect is liable to be rejected.
- 9) It is advisable that investor keeps a photocopy of the application form and mentions his/her **mobile number, email ID** in the application form.
- 10) In case of Bonds allotted under Demat Mode, the demographic details will be picked up from the DPID/ CLIENT ID i.e., Payment warrants would be prepared in favour of sole/ first applicant and issued as per the details identified by the Bondholder's Demat Account. Therefore, Bank particulars in the Application Form should match with the bank details provided in the Demat Account.
- 11) As a matter of precaution against possible fraudulent encashment of interest/redemption warrants due to loss/ misplacement, applicants are requested to mention the full particulars of their bank account, as specified in the Application Form. In case, where the investor applies for bonds under Physical Mode, all the Payment Warrants will be issued as per the details captured in the Register of Bondholders and any discrepancy arising due to wrong information furnished in the application form shall at the applicant's sole risk.
- 12) **ISSUE HIGHLIGHTS**: Interest rate **is 5.25**% payable annually on June 30th. Lock in period of 3 years (No transfer is permitted). The Bonds will automatically redeem after expiry of three years. Bonds are AAA rated by CRISIL, CARE, ICRA and IRRPL.
- 13) Interest/Redemption shall be paid by way of warrant/NECS/RTGS/NEFT payable at par at locations where collection centres are appointed. Interest is payable annually on 30th June every year till date of redemption.
- 14) Vide notification No. 359/2002 dated 2<sup>nd</sup> December, 2002, the Corporation has been **exempted from deduction of tax at source** under section 193 of the Income Tax Act 1961, on the interest payable **on REC 54 EC Capital Gain Tax Exemption Bonds.**
- 15) REC reserves the right to revise the coupon rate and/or close the issue by giving a notice. All applications submitted but not accepted by REC would be returned by REC to the applicant without any interest.
- 16) For status of allotment/ servicing or any other details, please contact our RTA/ REC Investors Services Cell.

# RURAL ELECTRIFICTION CORPORATION LIMITED KNOW YOUR CUSTOMER FORM (FOR INVESTOR)

1.	Nam	Name of Applicant (1st Applicant)/HUF/Corporate/Firm/Trust/Funds etc.																					
2	DAN	/DINI	/leeu	od by		۸ ۱۸/۱			nlina	hla)													
2.	PAN	אווטי	(ISSU	ied by	/ IVIC	<b>⊣</b> , vvi	ierev	er ap	plica	ible)								-					
3.	Perm	Permanent Address (with telephone nos.) in case of Individual and HUF																					
4.	Busi	Business/Office Address (with telephone and fax nos) wherever applicable																					
5.	Natu	re of	Busi	ness													•						
6.	Sour	ce of	Fund	ds - <b>(</b>	Capita	al Ga	ain																

Signature of Applicant

#### **ALL INVESTORS TO PROVIDE**

- Self-attested copy of PAN Card (In case of Joint application, self-attested PAN copy of all the applicants) or Form 60 where bond application size is Rs. 50,000/- or more.
- Photo Copy of cancelled Cheque for NECS facility.

## (a) For Resident Indian Nationals

Documents in support of Name and Address (copies attested by Gazetted Officer/Notary/Self Attested in case of Individual only)
PAN Card and any one of the following

(i) AADHAAR Card (ii) Passport (iii) Driving Licence (iv) Identify Card issued by any institution (v) Copy of the electricity bill or telephone bill showing residential address (vi) Any document or communication issued by any authority of the Central Government, State Government or local bodies showing residential address (vii) voters identity card (viii) Ration Card.

#### (b) For NRIs/Other foreign eligible investor

(i) Passport-Mandatory (ii) Driving Licence

### (c) For Corporate-Investor

Documents in support (copies attested by Company Secretary/Director

(i) Certificate of incorporation and Memorandum & Articles of Association (ii) Resolution of the Board of Directors and identification of those who have authority to operate (iii) Power of Attorney granted to its managers, officers or employees to transact business, on its behalf (iv) Copy of PAN/PAN Allotment letter.

#### (d) For Partnership Firms-Investor

Documents in support (copies attested by Notary)

(i) Registration certificate, if registered (ii) Partnership deed (iii) Power of Attorney granted to a partner or an employee of the firm to transact business on its behalf (iv) Any officially valid document identifying the partners and the persons holding the Power of Attorney and their addresses (v) Telephone bill in the name of firm/partners (vi) Copy of PAN/PAN Allotment letter.

#### (e) Trust & Foundations-Investor

Documents in support (copies attested by Notary)

(i) Certificate of registration, if registered (ii) Power of Attorney granted to transact business on its behalf (iii) Any officially valid document to identify the Trustees, Settlers, Beneficiaries and those holding Power of Attorney, Founders/Managers/ Directors and their addresses (iv) Resolution of the managing body of the Foundation/Association (v) Telephone bill (vi) Copy of PAN/PAN Allotment letter (otherwise exemption certificate issued by IT Authorities)

#### APPLICANT'S UNDERTAKING

I/We hereby agree and confirm that:

Full name and address of the declarant

- 1. I/We have read, understood and agreed to the contents and terms & conditions of Rural Electrification Corporation Limited Private Placement Information Memorandum for Bond Series-X, provisions of Section 54EC of Income Tax Act, 1961 and other related laws.
- I/We confirm that the information provided in this form is true & correct and I/We enclose herewith Self attested copies of KYC Documents.
- 3. I/ We understand and agree that Interest rate for application amount credited in REC's Collection Account on or after 01.12.2016 is 5.25% pa.

**Applicant's Signature** 

## FORM NO. 60

(See second proviso to rule 114B)

Form of declaration to be filled by a person who does not have a permanent account number and who enters into any transaction specified in rule 114B

١.	Full flattle and address of the decidiant	
2.	Particulars of transaction,.	
3.	Amount of the transaction:	
4.	Are you assessed to tax?	
5.	if yes,	
	(i) Details of Ward/Circle/Range where the last return of income was filed?	
	(ii) Reasons for not having permanent account number?	
6.	Details of the document being produced in support of address in serial no. 1 above**.	
	Verification	
I	do hereby declare that what is stated above is true to the best of my knowledge and belief.	
Vei	erified today, the day of	
Da	ate :	
Pla	ace :	
	Signature of the de	
	ocuments as an address proof :- ** ny one of the following)	olarant
	Ration Card or ADHAAR Card;	
	Passport; Driving Licence;	
	Copy of the electricity bill or telephone bill showing residential address:	

Registrar and Transfer Agent (R&TA): Any further communications in connection with this application (quoting the application number) should be addressed to "Karvy Computershare Private Limited, Karvy Selenium Tower B, Plot 31-32, Gachibowli, Financial District, Nanakramguda, Hyderabad, Telangana 500 032 Contact Person: Mr. M Murali Krishna & Mr. R.Williams, Tel: +91 40 67162222, Fax: +91 40 2343 1551, Email: rec54ecbonds@karvy.com.

(e) Any other document or communication issued by any authority of the Central Government, State Government or local bodies showing residential

REC Investors Service Cell: Rural Electrification Corporation Ltd, Core - 4, SCOPE Complex, 7, Lodi Road, New Delhi 110003, Tel.: +91 11 4309 1527, 2436 1320 Fax.: +91 11 2436 2056 Toll Free No. 1800-200-1333, Email: investorcell@recl.nic.in

(f) Any other valid documentary evidence in support of his address given in the declaration.