



## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2013

(Rs. in lacs)

S. No.	Particulars	STANDALONE						CONSOLIDATED					
		Quarter Ended			Half Year Ended		Year Ended	Quarter Ended			Half Year Ended		Year Ended
		30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013	30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
	<b>Part-1</b>	Un audited	Un audited	Un audited	Un audited	Un audited	Audited	Un audited	Un audited	Un audited	Un audited	Un audited	Audited
<b>1</b>	<b>Income :</b>												
a)	Net Sales and Income from Operation	625.22	610.86	676.98	1236.08	1275.48	2631.99	883.17	918.19	1090.02	1801.36	1886.65	3877.71
b)	Other Operating Income	145.51	164.55	156.08	310.06	235.13	589.77	112.64	172.57	191.36	285.21	291.57	605.56
	<b>TOTAL INCOME (1)</b>	<b>770.73</b>	<b>775.41</b>	<b>833.06</b>	<b>1546.14</b>	<b>1510.61</b>	<b>3221.76</b>	<b>995.81</b>	<b>1090.76</b>	<b>1281.38</b>	<b>2086.57</b>	<b>2178.22</b>	<b>4483.27</b>
<b>2</b>	<b>Expenditure:</b>												
a)	Commission & Brokerage	273.49	255.35	297.85	528.84	552.53	1174.83	344.81	369.30	439.81	714.11	794.36	1653.40
b)	Purchase	-	-	-	-	-	-	-	-	-	-	-	34.10
c)	Employees Cost	180.65	175.16	204.87	355.81	403.43	813.36	224.00	223.55	232.05	447.55	450.58	1017.85
d)	Depreciation	27.35	28.78	28.85	56.13	62.14	128.36	29.65	32.07	30.95	61.71	66.88	137.51
e)	Administrative & Other Expenditure	196.43	265.21	248.64	261.64	433.08	914.49	279.82	361.63	360.90	641.45	617.37	1302.04
	<b>TOTAL EXPENDITURE (2)</b>	<b>677.92</b>	<b>724.50</b>	<b>780.21</b>	<b>1402.42</b>	<b>1451.47</b>	<b>3031.04</b>	<b>878.28</b>	<b>986.55</b>	<b>1063.71</b>	<b>1864.83</b>	<b>1929.19</b>	<b>4144.90</b>

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		30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013	30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
3	Profit from Operation before other Income, Interest & Exceptional Item (1-2)	92.81	50.91	52.85	143.72	59.13	190.72	117.53	104.21	217.67	221.74	249.03	338.37
4	Other Income	108.69	93.55	109.81	202.24	186.67	379.24	120.41	145.35	169.22	265.76	292.75	610.74
5	<b>Profit before Finance Cost &amp; Exceptional Item</b>	<b>201.50</b>	<b>144.46</b>	<b>162.66</b>	<b>345.96</b>	<b>245.81</b>	<b>569.96</b>	<b>237.94</b>	<b>249.56</b>	<b>386.89</b>	<b>487.50</b>	<b>441.78</b>	<b>949.11</b>
6	Finance Cost	20.36	18.23	51.30	38.59	100.39	204.26	16.66	16.80	56.19	33.46	77.38	165.13
7	<b>Profit after Finance Cost but before exceptional item</b>	<b>181.14</b>	<b>126.23</b>	<b>111.36</b>	<b>307.37</b>	<b>145.41</b>	<b>365.60</b>	<b>221.28</b>	<b>232.76</b>	<b>330.70</b>	<b>454.04</b>	<b>464.40</b>	<b>783.98</b>
8	Exceptional Items	74.14	-	-	74.14	-	-	124.36	-	-	124.36	-	-
9	Profit from ordinary activities before tax	107.00	126.23	111.36	233.23	145.41	365.60	96.91	232.76	330.70	329.67	464.40	783.98
10	Tax Expense	38.59	27.40	23.47	65.99	36.97	102.05	38.16	61.70	75.26	99.86	137.36	231.38
11	<b>Net Profit from Ordinary Activities after Tax</b>	<b>68.41</b>	<b>98.83</b>	<b>87.89</b>	<b>167.24</b>	<b>108.44</b>	<b>263.55</b>	<b>58.75</b>	<b>171.06</b>	<b>255.44</b>	<b>229.81</b>	<b>327.04</b>	<b>552.60</b>
12	Extraordinary Items (Net of tax expense)	-	-	-	-	-	-	-	-	-	-	-	-
13	<b>Net Profit for the period</b>	<b>68.41</b>	<b>98.83</b>	<b>87.89</b>	<b>167.24</b>	<b>108.44</b>	<b>263.55</b>	<b>58.75</b>	<b>171.06</b>	<b>255.44</b>	<b>229.81</b>	<b>327.04</b>	<b>552.60</b>

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		30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013	30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
14	Minority Interest	-	-	-	-	-	-	(5.47)	0.50	0.97	(4.97)	1.15	1.18
15	Profit after Minority Interest	68.41	98.83	87.89	167.24	108.44	263.55	64.22	170.56	254.47	234.78	325.89	551.42
16	Paid up Equity Share Capital	1041.13	1041.13	1041.13	1041.13	1041.13	1041.13	1041.13	1041.13	1041.13	1041.13	1041.13	1041.13
	(Face Value per share)	5/-	5/-	5/-	5/-	5/-	5/-	5/-	5/-	5/-	5/-	5/-	5/-
17	Reserves excluding Revaluation Reserves	-	-	-	-	-	4126.23	-	-	-	-	-	5600.47
18	Earnings Per Share (Rs.)												
	Basic & Diluted EPS (Rs.) excluding extraordinary items	0.33	0.47	0.42	0.80	0.52	1.27	0.31	0.82	1.22	1.13	1.57	2.65
	Basic & Diluted EPS (Rs.) including extraordinary items	0.33	0.47	0.42	0.80	0.52	1.27	0.31	0.82	1.22	1.13	1.57	2.65

## Part-II SELECT INFORMATION FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2013

A	Particulars of Shareholdings	Quarter Ended			Half Year Ended		Year Ended	Quarter Ended			Half Year Ended		Year Ended
		30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013	30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
	<b>1 Public Shareholdings</b>												
	Number of Shares	5401508	5401508	5401508	5401508	5401508	5401508	5401508	5401508	5401508	5401508	5401508	5401508
	Percentage of Shareholding	25.94	25.94	25.94	25.94	25.94	25.94	25.94	25.94	25.94	25.94	25.94	25.94
	<b>2 Promoters and promoter group Shareholding</b>												
a)	Pledged/encumbered												
-	Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
-	Percentage of shares (as a % of the total shareholding of promoter and promoter groups)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
-	Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
b)	Non –encumbered												
	No of shares	15421052	15421052	15421052	15421052	15421052	15421052	15421052	15421052	15421052	15421052	15421052	15421052
	Percentage of shares (as a % of the total shareholding of promoter and promoter groups)	100	100	100	100	100	100	100	100	100	100	100	100
	Percentage of shares (as a % of the total share capital of the company)	74.06	74.06	74.06	74.06	74.06	74.06	74.06	74.06	74.06	74.06	74.06	74.06

B	Investor Complaints	Pending at beginning of Quarter	Received During the Quarter	Disposed of during the Quarter	Remaining unresolved at end of Quarter
		Nil	3	3	Nil

**Note:****1. Unaudited Statement of Assets and Liabilities as at 30<sup>th</sup> September 2013 ((Rs. in Lacs)**

Particulars	STANDALONE		CONSOLIDATED	
	30.09.2013	31.03.2013	30.09.2013	31.03.2013
	Unaudited	Audited	Unaudited	Audited
<b>EQUITY &amp; LIABILITIES</b>				
<b>Shareholders' fund</b>				
Share Capital	1041.13	1041.13	1041.13	1041.13
Reserves and Surplus	4293.46	4126.23	5835.25	5600.47
A	<b>5334.59</b>	<b>5167.35</b>	<b>6876.38</b>	<b>6641.59</b>
<b>Minority Interest</b>	0.00	0.00	18.71	4.09
<b>Non-Current Liabilities</b>				
Deferred Tax Liabilities (net) B	84.83	77.39	88.04	68.59
<b>Current Liabilities</b>				
Short-Term Borrowings	270.43	0.65	100.42	0.65
Trade Payables	2507.32	1946.43	3481.71	3578.46
Other Current Liabilities	1549.75	1172.52	2141.23	1376.80
Short-Term Provisions	0.00	182.71	0.00	182.71
C	<b>4327.50</b>	<b>3302.31</b>	<b>5723.35</b>	<b>5138.62</b>
<b>Total (A+B+C)</b>	<b>9746.92</b>	<b>8547.06</b>	<b>12706.49</b>	<b>11852.89</b>
<b>ASSETS: Non-Current Assets</b>				
<b>Fixed Assets</b>				
Tangible Assets	980.67	988.32	1615.31	1601.77
Intangible Assets	48.86	60.65	53.09	66.46
Non-Current Investments	791.86	771.46	10.21	7.07
Other Non-Current Assets	210.85	240.85	273.05	292.05
D	<b>2032.24</b>	<b>2061.28</b>	<b>1951.67</b>	<b>1967.34</b>
<b>ASSETS: Current Assets</b>				
Current Investments	465.94	1037.43	465.95	1042.43
Inventories	220.33	0.00	928.10	651.42
Trade Receivables	2071.97	2327.17	2627.70	2837.32
Cash and Cash Equivalents	4454.43	2360.68	6069.41	4424.47
Other Current Assets	502.01	760.50	663.92	929.91
E	<b>7714.68</b>	<b>6485.78</b>	<b>10754.82</b>	<b>9885.55</b>

<b>Total (D+E)</b>	<b>9746.92</b>	<b>8547.06</b>	<b>12706.49</b>	<b>11852.89</b>
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2. The above unaudited financial results of the company for the quarter and half year ended September 30, 2013 have been reviewed by the Audit Committee and approved by the Board of Directors in the Meeting held on 9th November, 2013. The Statutory Auditors have conducted a "Limited Review" of these results as per the terms of clause 41 of Listing Agreement.
3. The unaudited consolidated financial result of the group includes results of Arihant Capital Markets Limited and its following subsidiaries: Arihant Finsec Limited (100%), Arihant Finance Services Limited (100%), Arihant Futures & Commodities Limited (98.86%), Arihant Insurance Broking Services Limited (100%), Arihant Financial Planners & Advisors Pvt. Ltd. (51.2%) & Arihant Quality Educational Services And Trainings Ltd. (51%).
4. Arihant Capital Markets Limited and its subsidiary Arihant Future & Commodities Ltd have exposure to National Spot Exchange Limited (NSEL) of Rs 296.56 lacs & 200.90 lacs respectively, with respect to Proprietary positions. NSEL has not been able to adhere to its payment obligation over the past few months. Arihant Future & Commodities Ltd perused legal action against NSEL and other by filing writ petition in Bombay High Court and criminal complaint in Economic Offences Wing (EOW) jointly with other victimized brokers and clients. Pending Final outcome which is uncertain, the company has provided for an amount of Rs 124.36 Lacs in respect of its Proprietary position for the quarter and half year ending 30th Sept 2013 which is disclosed under the head "Exceptional Items"
5. The Consolidated accounts have been prepared in accordance with the principles and procedures as set out in AS-21
6. There is no reportable segment pursuant to AS-17 issued by ICAI and hence no disclosure is required under AS-17.
7. Provision for Tax has been computed as per AS-22 issued by the Institute of Chartered Accountants of India.
8. Figures pertaining to previous periods have been re-grouped and re-arranged wherever necessary.

Indore, November 9, 2013

For and on behalf of the Board

Ashok Kumar Jain  
Chairman & Managing Director

**About Arihant Capital Markets Ltd.**

Arihant Capital Markets Limited (Arihant) is a leading stock broking company of India with an average of more than 1.16 lacs customers and over 675 offices across India as of October 31<sup>st</sup>, 2013.

The main businesses of Arihant and its subsidiaries companies are structured as follows:

- Broking – Equity, Commodities, Interest Rate Futures and Currencies to retail and institutional clients
- Distribution – Mutual Funds, Corporate Fixed Deposits, Bonds and IPO
- Investment Services– Advisory Services (PCG) and Financial Planning
- Merchant Banking and Investment Banking (Category 1)

**Other Details:**

Face Value Of Equity Shares	5
Market Lot Of Equity Shares	1
BSE Code	511605
Reuters	ARCM.BO

**Arihant Capital Markets Ltd**

Registered Office: E-5 Ratlam Kothi, Indore – 452001, (M.P.), India

[www.arihantcapital.com](http://www.arihantcapital.com)