



ARIHANT capital markets ltd.

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED ON 30/09/2011

(Rs. in lacs)

| S. No. | Particulars | STAND ALONE | | | | | CONSOLIDATED | | | | |
|--------|---------------------------------------|-----------------------------|-----------------------------|-----------------------------------|-----------------------------------|---|--------------------------------|--------------------------------|--|-----------------------------------|---|
| | | Quarter Ended 30.09.2011 | Quarter Ended 30.09.2010 | Half –Year Ended 30.09.2011 | Half –Year Ended 30.09.2010 | Year ended 31 st Mar'11 | Quarter Ended 30.09.2011 | Quarter Ended 30.09.2010 | Half –Year Ended 30.09.2011 1 | Half –Year Ended 30.09.2010 | Year ended 31 st Mar'11 |
| | | Unaudited | Unaudited | Unaudited | Unaudited | Audited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| 1 | Income : | | | | | | | | | | |
| a) | Income from Operation | 763.82 | 1204.19 | 1489.14 | 2223.96 | 4304.13 | 924.70 | 1465.99 | 1907.16 | 2709.96 | 5067.23 |
| b) | Other Operating Income | 235.08 | 208.71 | 447.14 | 609.94 | 878.44 | 290.87 | 222.46 | 537.93 | 638.51 | 1023.50 |
| | TOTAL INCOME | 998.89 | 1412.90 | 1936.28 | 2833.90 | 5182.57 | 1215.57 | 1688.45 | 2445.09 | 3348.47 | 6090.73 |
| 2 | Expenditure: | | | | | | | | | | |
| a) | Commission & Brokerage | 380.00 | 494.06 | 725.76 | 926.90 | 1816.41 | 482.58 | 570.12 | 914.11 | 1063.55 | 2121.56 |
| b) | Employees Cost | 239.81 | 284.06 | 455.17 | 563.08 | 1099.58 | 274.21 | 299.51 | 503.89 | 594.13 | 1180.01 |
| c) | Depreciation | 35.82 | 37.25 | 69.68 | 73.41 | 116.24 | 38.04 | 39.39 | 74.04 | 77.57 | 124.67 |
| d) | Administrative & Other Expenditure | 241.23 | 310.14 | 524.56 | 588.67 | 1186.37 | 316.30 | 359.02 | 676.84 | 695.19 | 1462.93 |

| | | | | | | | | | | | |
|----|--|--------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| | TOTAL EXPENDITURE | 896.86 | 1125.51 | 1775.16 | 2152.06 | 4218.60 | 1111.14 | 1268.04 | 2168.88 | 2430.44 | 4889.17 |
| 3 | Profit from Operation before other Income, Interest & Exceptional Item | 102.03 | 287.39 | 161.12 | 681.84 | 963.96 | 104.43 | 420.41 | 276.20 | 918.03 | 1201.56 |
| 4 | Other Income | 52.82 | 42.24 | 106.49 | 103.47 | 211.96 | 122.45 | 61.27 | 196.01 | 146.88 | 347.41 |
| 5 | Profit before Interest & Exceptional Item | 154.85 | 329.63 | 267.61 | 785.31 | 1175.92 | 226.88 | 481.68 | 472.22 | 1064.91 | 1548.97 |
| 6 | Interest | 12.72 | 9.91 | 27.14 | 23.10 | 37.48 | 16.41 | 9.91 | 30.97 | 30.96 | 47.64 |
| 7 | Prior period adjustment | 0.78 | 0.09 | 1.04 | 0.59 | (2.96) | 0.78 | 0.09 | 1.04 | 0.59 | (2.96) |
| 8 | Profit from Ordinary Activities before Tax | 141.36 | 319.63 | 239.44 | 761.62 | 1141.39 | 209.69 | 471.68 | 440.21 | 1033.36 | 1504.29 |
| 9 | Tax Expense | 39.50 | 105.80 | 70.00 | 206.50 | 350.01 | 89.90 | 156.40 | 163.40 | 297.30 | 464.52 |
| 10 | Net Profit after Tax from Ordinary Activities | 101.86 | 213.83 | 169.44 | 555.12 | 791.38 | 119.79 | 315.29 | 276.81 | 736.06 | 1039.77 |
| 11 | Extraordinary Items (Net of tax expense) | - | - | - | - | - | - | - | - | - | - |
| 12 | Net Profit for the period | 101.86 | 213.83 | 169.44 | 555.12 | 791.38 | 119.79 | 315.29 | 276.81 | 736.06 | 1039.77 |
| 13 | Minority Interest | - | - | - | - | - | 0.17 | 0.10 | 0.28 | 0.15 | 0.26 |
| 14 | Profit after Minority Interest | 101.86 | 213.83 | 169.44 | 555.12 | 791.38 | 119.62 | 315.19 | 276.53 | 735.92 | 1039.51 |

| | | | | | | | | | | | |
|----|---|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| 15 | Paid up Equity Share Capital | 1041.13 | 1041.13 | 1041.13 | 1041.13 | 1041.13 | 1041.13 | 1041.13 | 1041.13 | 1041.13 | 1041.13 |
| | (Face Value per share) | 5/- | 5/- | 5/- | 5/- | 5/- | 5/- | 5/- | 5/- | 5/- | 5/- |
| 16 | Reserves excluding Revaluation Reserves | - | - | - | - | 3972.64 | - | - | - | - | 4935.23 |
| 17 | Earnings Per Share (Rs.) | | | | | | | | | | |
| | Basic & Diluted EPS (Rs.) Excluding extraordinary item | 0.49 | 1.03 | 0.81 | 2.67 | 3.80 | 0.57 | 1.51 | 1.33 | 3.53 | 4.99 |
| | Basic & Diluted EPS (Rs.) Excluding extraordinary item | 0.49 | 1.03 | 0.81 | 2.67 | 3.80 | 0.57 | 1.51 | 1.33 | 3.53 | 4.99 |

Public Shareholding Details

| | | | | | | | | | | | |
|----|----------------------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| 18 | Public Shareholding | | | | | | | | | | |
| | Number of Shares | 5401508 | 5305188 | 5401508 | 5305188 | 5401508 | 5401508 | 5305188 | 5401508 | 5305188 | 5401508 |
| | Percentage of Shareholding | 25.94 | 25.48 | 25.94 | 25.48 | 25.94 | 25.94 | 25.48 | 25.94 | 25.48 | 25.94 |

Promoters and promoter group Shareholding

| | | | | | | | | | | | |
|----|---|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|
| 19 | Promoters and promoter group Shareholding | | | | | | | | | | |
| | Pledged/encumbered | | | | | | | | | | |
| a) | Number of Shares | Nil | Nil | Nil | Nil | Nil | Nil | Nil | Nil | Nil | Nil |
| | Percentage of shares (as a % of the total shareholding of promoter and promoter groups) | Nil | Nil | Nil | Nil | Nil | Nil | Nil | Nil | Nil | Nil |
| | Percentage of shares (as a % of the total share capital of the company) | Nil | Nil | Nil | Nil | Nil | Nil | Nil | Nil | Nil | Nil |
| b) | Non –encumbered | | | | | | | | | | |
| | No of shares | 15421052 | 15517372 | 15421052 | 15517372 | 15421052 | 15421052 | 15517372 | 15421052 | 15517372 | 15421052 |
| | Percentage of shares (as a % of the total shareholding of promoter and promoter groups) | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 |

| | | | | | | | | | | |
|---|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| Percentage of shares (as a % of the total share capital of the company) | 74.06 | 74.52 | 74.06 | 74.52 | 74.06 | 74.06 | 74.52 | 74.06 | 74.52 | 74.06 |
|---|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|

Notes:

1. The above Unaudited Financial Results of the Company for the half year/quarter ended September 30, 2011 have been reviewed by the / Committee and approved by the by Board of Directors in the Meeting held on November 5, 2011.The Statutory Auditors have conducted Limited Review “ of theses results in terms of Clause 41 of Listing Agreement.
2. The Unaudited Consolidated Financial Results of the Group includes results of Arihant Capital Markets Limited and its following subsidiaries: Arihant Finsec Limited (100%), Arihant Financial Services Limited (99.76%), Arihant Futures & Commodities Limited (99.86%) and Arihant Insurance Broking Services Limited (100%).
3. The consolidated Financial Results have been prepared in accordance with the principles and procedures as set out in AS-21 issued by ICAI.
4. There is no reportable segment pursuant to AS-17 issued by ICAI. Hence no disclosure is requiring under AS-17.
5. Tax provisions have been computed as per AS-22 issued by ICAI.
6. Figures pertaining to previous periods have been re-grouped and re-arranged wherever necessary.
7. Investor's Complaints Status for the quarter ended September 30,2011

Pending : NIL, Received : 1, Disposed Off :1 , Lying unresolved : NIL

Indore, November 05, 2011

**Ashok Kumar Jain
Chairman & Managing Director**

About Arihant Capital Markets Ltd.

Arihant Capital Markets Limited (Arihant) is one of the leading stock broking companies of India with an average of more than 1.06 Lacs customers and over 660 offices across India as of October 31, 2011.

The main businesses of Arihant and its subsidiaries companies are structured as follows:

- Broking – Equity and commodities to retail and institutional clients
- Distribution – Mutual Funds, Insurance, Bonds and IPO
- Wealth Management – Advisory Services (PCG) and Financial Planning
- Merchant Banking and Investment Banking

Other Details:

| | |
|-----------------------------|---------|
| Face Value Of Equity Shares | 5 |
| Market Lot Of Equity Shares | 1 |
| BSE Code | 511605 |
| Reuters | ARCM.BO |

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Registered Office: E-5 Ratlam Kothi, Indore – 452001, (M.P.), India