

TRACK RECORD OF THE PUBLIC ISSUES MANAGED BY THE MERCHANT BANKER IN THE LAST 3 FINANCIAL YEARS

Name of the issue: Organic Recycling Systems Limited SME IPO

IPO Track record

1 Type of issue (IPO/ FPO)	SME Initial Public Offer
2 Issue size (Rs crore)	50.004
3 Grade of issue alongwith name of the rating agency	Grade requirement not applicable
4 Subscription level (number of times). If the issue was undersubscribed, please clarify how the funds were arranged.	3.24
5 QIB holding (as a % of total outstanding capital) as disclosed to stock exchanges (See Clause 35 of the listing agreement)	
(i) allotment in the issue	Not applicable
(ii) at the end of the 1st Quarter immediately after the listing of the issue	-
(iii) at the end of 1st FY	-
(iv) at the end of 2nd FY	-
(v) at the end of 3rd FY	-

6 Financials of the issuer (as per the annual financial results submitted to stock exchanges under Clause 41 of the listing agreement)

(Rs. in crores)

Parameters	1st FY(2023-24)	2nd FY *	3rd FY *
Income from operations	9.82	-	-
Net Profit for the period	0.88	-	-
Paid-up equity share capital	7.86	-	-
Reserves excluding revaluation reserves	73.71	-	-

*Shall be updated in due course as listing is done on October 06, 2023.

7 Trading status in the scrip of the issuer (whether frequently traded (as defined under Regulation 2 (j) of SEBI (SAST) Regulations, 2011) or infrequently traded/ delisted/ suspended by any stock exchange, etc.)

(i) at the end of 1st FY*	-
(ii) at the end of 2nd FY*	-
(iii) at the end of 3rd FY*	-

*Period after listing is less than 12 months thus trading status is now not applicable and shall be updated in due course.

8 Change, if any, in directors of issuer from the disclosures in the offer document (See Clause 30 of the listing agreement)

(i) at the end of 1st FY	NA
(ii) at the end of 2nd FY*	-
(iii) at the end of 3rd FY*	-

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9 Status of implementation of project/ commencement of commercial production (as submitted to stock exchanges under Clause 41 (IV) (e) of the listing agreement)

(i) as disclosed in the offer document	-
(ii) Actual implementation	-
(iii) Reasons for delay in implementation, if any	-

10 Status of utilization of issue proceeds (as submitted to stock exchanges under Clauses 41, 43 and 43A of the listing agreement)

Particulars	Estimated amount(Rs. in crores)	% of gross IPO Proceeds	% of net IPO Proceeds
(i) as disclosed in the offer document			
Reduction of the aggregate outstanding borrowings of our company	37.504	75%	78.16%
General Corporate Purpose	10.48	20.96%	21.84%
Total	47.984	95.96%	100.00%

(ii) Actual utilization*
(iii) Reasons for deviation, if any*

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11 Comments of monitoring agency, if applicable (See Regulation 16 of SEBI (ICDR) Regulations, 2009 read with Clause 43A of the listing agreement)

(a) Comments on use of funds	Not applicable
(b) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document	Not applicable
(c) Any other reservations expressed by the monitoring agency about the end use of funds	Not applicable

12 Price- related data

Issue price (Rs): **Rs. 200/-**

Price parameters	At close of listing day	At close of 30th calendar day from listing day	At close of 90th calendar day from listing day	As at the end of 1st FY after the listing of the issue* (i.e March 28, 2024)			As at the end of 2nd FY after the listing of the issue*			As at the end of 3rd FY after the listing of the issue*		
				Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
Market Price	225.75	297.85	249.75	210.25	218	210.05	-	-	-	-	-	-
Index (of the Designated Stock Exchange): BSE SME IPO	36,348	41841.04	48396.62	52725.41	53173.08	52330.98	-	-	-	-	-	-
Sectoral Index (mention the index that has been considered and reasons for considering the same)	-	-	-	-	-	-	-	-	-	-	-	-

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13 Basis for Issue Price and Comparison with Peer Group & Industry Average (Source of accounting ratios of peer group and industry average may be indicated; source of the accounting ratios may generally be the same, however in case of different sources, reasons for the same may be indicated)

Accounting ratio	Name of company	As disclosed in the offer document (See Clause (2) (VII) (K) of Schedule VIII to SEBI (ICDR) Regulations, 2009)	At the end of 1st FY*	At the end of 2nd FY*	At the end of 3rd FY*
EPS	Issuer: Organic Recycling Systems Limited	7.83	4.09	-	-
	Peer Group:	Not Applicable	Not Applicable	-	-
	Industry Avg:	Not Applicable	Not Applicable	-	-
P/E	Issuer: Organic Recycling Systems Limited	25.54	51.39	-	-
	Peer Group:	Not Applicable	Not Applicable	-	-
	Industry Avg:	Not Applicable	Not Applicable	-	-
RoNW	Issuer: Organic Recycling Systems Limited	14.33%	3.86%	-	-
	Peer Group:	Not Applicable	Not Applicable	-	-
	Industry Avg:	Not Applicable	Not Applicable	-	-
NAV per share based on balance sheet	Issuer: Organic Recycling Systems Limited	49.05	105.93	-	-
	Peer Group:	Not Applicable	Not Applicable	-	-
	Industry Avg:	Not Applicable	Not Applicable	-	-

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14 Any other material information

Not (i) Merchant Banker can give its comments on any of the above sections

- (ii) Merchant Banker may obtain information/ clarification from the issuer or stock exchange, wherever felt necessary**
- (iii) In case any of the above reporting dates happens to be a holiday, the immediately following working day may be taken**