

TRACK RECORD OF THE PUBLIC ISSUES MANAGED BY THE MERCHANT BANKER IN THE LAST 3 FINANCIAL YEARS

A. For Equity Issues

Name of the issue: RBZ Jewellers Limited

IPO Track record

1 Type of issue (IPO/ FPO)	Initial Public Offer
2 Issue size (Rs crore)	100
3 Grade of issue alongwith name of the rating agency	Grade requirement not applicable
4 Subscription level (number of times). If the issue was undersubscribed, please clarify how the funds were arranged.	16.86
5 QIB holding (as a % of total outstanding capital) as disclosed to stock exchanges (See Clause 35 of the listing agreement)	
(i) allotment in the issue	8.75%
(ii) at the end of the 1st Quarter immediately after the listing of the issue	7.36%
(iii) at the end of 1st FY*	4.61%
(iv) at the end of 2nd FY*	NA
(v) at the end of 3rd FY*	NA

*Shall be updated in due course as listing is done on December 27, 2023.

6 Financials of the issuer (as per the annual financial results submitted to stock exchanges under Clause 41 of the listing agreement)

(Rs. in crores)

Parameters	1st FY (2023-24)	2nd FY *	3rd FY *
Income from operations	327.43	-	-
Net Profit for the period	21.57	-	-
Paid-up equity share capital	40	-	-
Reserves excluding revaluation reserves	-	-	-

*Shall be updated in due course as listing is done on December 27, 2023.

7 Trading status in the scrip of the issuer (whether frequently traded (as defined under Regulation 2 (j) of SEBI (SAST) Regulations, 2011) or infrequently traded/ delisted/ suspended by any stock exchange, etc.)

(i) at the end of 1st FY*	-
(ii) at the end of 2nd FY*	-
(iii) at the end of 3rd FY*	-

*Period after listing is less than 12 months thus trading status is now not applicable and shall be updated in due course.

8 Change, if any, in directors of issuer from the disclosures in the offer document (See Clause 30 of the listing agreement)

(i) at the end of 1st FY	NA
(ii) at the end of 2nd FY*	-
(iii) at the end of 3rd FY*	-

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9 Status of implementation of project/ commencement of commercial production (as submitted to stock exchanges under Clause 41 (IV) (e) of the listing agreement)

(i) as disclosed in the offer document	NA
(ii) Actual implementation	NA
(iii) Reasons for delay in implementation, if any	NA

*The proposed IPO was for funding working capital requirement and General Corporate purpose Hence

Status of implementation is not applicable

10 Status of utilization of issue proceeds (as submitted to stock exchanges under Clauses 41, 43 and 43A of the listing agreement)

Particulars	Estimated amount(Rs. in crores)	% of gross IPO Proceeds	% of net IPO Proceeds
(i) as disclosed in the offer document			
Funding working capital requirements of the company	80.7491	81%	90.71%
General Corporate Purpose	8.2709	8.27%	9.29%
Total	89.02	89.02%	100.00%

(ii) Actual utilization*

Rs. 80.7491 Crores (FY 2023-24)

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(iii) Reasons for deviation, if any*

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Balance Rs.8.2709 crores planned to be utilised in Quarter 1 of FY 2024-25

11 **Comments of monitoring agency, if applicable (See Regulation 16 of SEBI (ICDR) Regulations, 2009 read with Clause 43A of the listing agreement)**

(a) **Comments on use of funds** No comments by monitoring agency
 (b) **Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document** No comments by monitoring agency
 (c) **Any other reservations expressed by the monitoring agency about the end use of funds** No comments by monitoring agency

12 **Price- related data**

Issue price (Rs): Rs. 100/-

Price parameters	At close of listing day	At close of 30th calendar day from listing day (i.e January 26, 2024 - Holiday so considered next trading day)	At close of 90th calendar day from listing day (i.e March 26, 2024)	As at the end of 1st FY after the listing of the issue* (March 28, 2024)			As at the end of 2nd FY after the listing of the issue*			As at the end of 3rd FY after the listing of the issue*		
				Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
Market Price	105	196	151.15	150.15	155.05	148.2	-	-	-	-	-	
Index (of the Designated Stock Exchange): BSE	49,892	51224.49	51259.05	52276.61	52572.81	51606.28	-	-	-	-	-	
NSE	31,045	31582	31862.25	32337.5	32490.3	31990.7	-	-	-	-	-	
Sectoral Index (mention the index that has been considered and reasons for considering the same)	-	-	-	-	-	-	-	-	-	-	-	

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13 **Basis for Issue Price and Comparison with Peer Group & Industry Average** (Source of accounting ratios of peer group and industry average may be indicated; source of the accounting ratios may generally be the same, however in case of

Accounting ratio	Name of company	As disclosed in the offer document (See Clause (2) (VII) (K) of Schedule VIII to SEBI (ICDR) Regulations, 2009)	At the end of 1st FY(2023-24)	At the end of 2nd FY*	At the end of 3rd FY*
EPS	Issuer: RBZ Jewellers Limited	7.83	5.39	-	-
	Peer Group:				
	Kalyan Jewellers Limited	4.20	5.38	-	-
	Senco Gold Limited	22.93	24.29	-	-
	Thangamayil Jewellery Limited	58.13	44.91	-	-
	D P Abhushan Limited	20.33	27.80	-	-
	Titan Company Limited	36.61	39.92	-	-
	Ashapuri Gold Ornament Limited	0.71	0.30	-	-
	Sky Gold Limited	17.32	30.58	-	-
	Industry Avg:	22.89	24.74	-	-
P/E Ratio	Issuer: RBZ Jewellers Limited	13.44	27.84	-	-
	Peer Group:				
	Kalyan Jewellers Limited	78.33	79.57	-	-
	Senco Gold Limited	32.5	31.75	-	-
	Thangamayil Jewellery Limited	24.78	28.69	-	-
	D P Abhushan Limited	28.46	30.09	-	-
	Titan Company Limited	93.06	95.31	-	-
	Ashapuri Gold Ornament Limited	14.96	37.72	-	-
	Sky Gold Limited	49.46	31.09	-	-
	Industry Avg:	45.94	47.75	-	-

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RONW	Issuer:				
	RBZ Jewellers Limited	24.15%	10.42%		
	Peer Group:				
	Kalyan Jewellers Limited	11.88%	13.23%	-	-
	Senco Gold Limited	13.04%	13.71%	-	-
	Thangamayil Jewellery Limited	20.50%	25.00%	-	-
	D P Abhushan Limited	25.02%	25.99%	-	-
	Titan Company Limited	27.50%	37.73%	-	-
	Ashapuri Gold Ornament Limited	2.16%	8.26%	-	-
	Sky Gold Limited	18.96%	16.59%	-	-
Industry Avg:	17.01%	20.07%	-	-	
NAV	Issuer:				
	RBZ Jewellers Limited	30.82	51.75		
	Peer Group:				
	Kalyan Jewellers Limited	35.28	40.67	-	-
	Senco Gold Limited	156.51	177.21	-	-
	Thangamayil Jewellery Limited	283.38	179.67	-	-
	D P Abhushan Limited	81.36	106.94	-	-
	Titan Company Limited	134.09	105.80	-	-
	Ashapuri Gold Ornament Limited	33.01	3.60	-	-
	Sky Gold Limited	91.34	184.33	-	-
Industry Avg:	116.42	114.03	-	-	

**Shall be updated in due course as listing is done on December 27, 2023.*

- Note:**
- (i) Merchant Banker can give its comments on any of the above sections*
 - (ii) Merchant Banker may obtain information/ clarification from the issuer or stock exchange, wherever felt necessary*